

North Branch Fire District #1
Income and Expenditures
11 months ended May 31, 2023

Income

Hook-up Accounts

4310 · Hook-up	28,800
Additional gallonage Purchase	17,280
4345 · New Meters and Other Income	14,308

Total Hook-up Accounts 60,388

4000 · Operational Income

4010 · Metered Usage	1,341,188
4020 · Clerical Fees	4,200
Interst Earned	548
4300 · Interest and Delinquencies	8,513

Total 4000 · Operational Income 1,354,449

Total Income 1,414,837

	Jul '22 - May 23	YTD Budget	Annual Budget	2024 Budget
Expenditures				
5000 · ADMINISTRATION EXPENSES				
5100 · Office				
5110 · Property Taxes	4,478	4,675	5,100	5,000
5120 · Computer/Internet/ Website	19,426	22,917	25,000	25,000
5160 · Office Supplies	10,209	3,667	4,000	6,000
5191 · Insurance/Liab/Auto, Etc.	36,572	32,083	35,000	36,000
5197 · Certified Public Accountants	2,300	13,750	15,000	7,000
5100 · Office - Other	4,854	4,583	5,000	5,000
Total 5100 · Office	77,839	81,675	89,100	84,000
5300 · Committee	17,593	18,333	20,000	20,000
5500 · Employee	2,920	5,042	5,500	5,500
Total 5000 · ADMINISTRATION EXPENSES	98,352	105,050	114,600	109,500
5010 · Payroll Admin/Plant				
5013 · Operational Payroll	260,025	282,333	308,000	322,000
5020 · Employee Benefits Insurance	160,521	121,367	132,400	158,000
5030 · Workmans Compensation	17,735	13,750	15,000	15,000
Total 5010 · Payroll Admin/Plant	438,281	417,450	455,400	495,000
5200 · BOND EXPENSES				
	370,384	367,000	367,000	367,000
5590 · PLANT EXPENSES				
5600 · Laboratory	21,564	41,708	45,500	39,000
5700 · Supplies	29,022	34,833	38,000	38,000
5800 · Utilities	107,866	115,042	125,500	125,000
5900 · Equipment	33,350	26,583	29,000	35,000
5970 · Repairs & Maintenanc	3,131	9,167	10,000	10,000
6000 · Sludge	37,489	45,833	50,000	50,000
5590 · PLANT EXPENSES - Other	3,542	0		
Total 5590 · PLANT EXPENSES	235,964	273,167	298,000	297,000
Total Expense, excluding Capital Expenditures	1,142,980	1,162,667	1,235,000	1,268,500
Capital Reserves	500,000	500,000	500,000	500,000
Total Expenses and Capital Reserves	1,642,980	1,662,667	1,735,000	1,768,500
Net Income (Loss) Year to Date	(228,143)			

Summary of Current Assets as of June 23, 2023

Cash	180,741
Accounts Receivable	294,813
Short Term Investments	<u>2,597,769</u>
	3,073,323
Less A-Priority	<u>42,058</u>
Net Current Assets	<u><u>3,031,265</u></u>

Capital Reserve Rquirements

June 30,2022	1,257,000
Plus 100% of 2023 Contribution	500,000
Less Fiscal 2023 Expenditures	<u>232,476</u>
Current Funding Requirement	<u><u>1,524,524</u></u>

Short Term Investments Consist of \$2,646,000 principal amount of Treasury Bills and Treasury Notes with maturities ranging from July 25, 2023 through December 31, 2023